



Q4 PERFORMANCE CONCLUDES A RECORD FISCAL YEAR

Record Annual
Revenue
Per Unit*

Record Annual
Adjusted Corporate
EBITDA

Record Annual
Adjusted Operating
Cash Flow

FY 2022 RESULTS

REVENUE
\$8.7B

ADJ. CORP. EBITDA
\$2.3B
GAAP = \$2.1B

ADJUSTED EPS
\$3.74
GAAP = \$3.36

LIQUIDITY
\$2.5B

REVENUE PER UNIT*
\$1,531

ADJ. OPERATING CASH FLOW
\$2.0B
GAAP = \$2.5B

NET CORP. LEVERAGE RATIO
0.8x

"Our strong results in the fourth quarter and record performance last year reflect a commitment to customers - from leisure and corporate travelers to ride share drivers. With a focus on asset return and risk management, we showed better operating performance, more disciplined fleet management and a commitment to financial returns. Our team delivered on renewed demand for travel, which is continuing. In 2023, we will build on our progress to grow our business across the Hertz, Dollar, and Thrifty brands. We look to our investments in electrification and technology to yield increasing operating leverage and improved returns and an even better product to our customers around the world."

-- Stephen Scherr, Hertz Chair and CEO

Q4 2022 RESULTS

REVENUE
\$2.0B

ADJ. CORP. EBITDA
\$309M
GAAP = \$116M

ADJUSTED EPS
\$0.50
GAAP = (\$0.01)

RECORD
REVENUE PER UNIT*
\$1,485

ADJ. OPERATING
CASH FLOW
\$156M
GAAP = \$277M

STRATEGIC PRIORITIES

Brand Revitalization

Fleet Electrification

Operational Efficiency

*Revenue per unit per month

Refer to the Company's Q4 and FY 2022 press release for non-GAAP reconciliations