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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Add<br><u>Perry Opal</u>                   | dress of Reporting | Person*  | 2. Issuer Name and Ticker or Trading Symbol<br><u>HERTZ GLOBAL HOLDINGS, INC</u> [ HTZ |   | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner |                       |  |  |
|--|--------------------|----------|--|---|--|-----------------------|--|--|
| ,(l. cost)   | (First)            | (Middle) | 1  | X   | Officer (give title<br>below)  | Other (specify below) |  |  |
| (Last) (First) (Middle)<br>HERTZ GLOBAL HOLDINGS, INC. |                    |          | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2019                            |   | EVP Chief Inform   | ation Officer         |  |  |
| 8501 WILLIA  | AMS ROAD           |          |  |   |  |                       |  |  |
| 8501 WILLIAMS ROAD                                     |                    |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Individual or Joint/Group Filing (Check Applicable |  |                       |  |  |
| (Street)   |                    |          |  | Line)   | Form filed by One De   | norting Derson        |  |  |
| ESTERO FL  |                    | 33928    |  | X   | Form filed by One Reporting Person   |                       |  |  |
| ,  |                    |          |  |   | Form filed by More the<br>Person   | an One Reporting      |  |  |
| (City)   | (State)            | (Zip)    |  |   |  |                       |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Dis<br>Code (Instr. 5) |   |                      |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------------|---|----------------------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                               | v | Amount               | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 03/04/2019                                 |   | Α                                  |   | 3,674 <sup>(1)</sup> | A             | \$0               | 18,983 <sup>(2)</sup>   | D   |   |
| Common Stock                    | 03/04/2019                                 |   | Α                                  |   | 2,756 <sup>(3)</sup> | A             | \$ <mark>0</mark> | 21,739 <sup>(4)</sup>   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

## Explanation of Responses:

1. On October 1, 2018, the Reporting Person received 3,674 Performance Stock Units ("PSUs") that vest in equal installments on the first, second and third anniversaries of the grant date, in each case, contingent upon (a) the recipient's continued employment and (b) gross revenue of the Issuer during the 2018 fiscal year. The gross revenue of the Issuer during the 2018 fiscal year satisfied the contingency.

2. Includes (a) 15,309 Restricted Stock Units, each of which represents a contingent right to receive one share of HTZ Common Stock, that vest in equal installments on the first, second and third anniversaries of the grant date, and (b) 3,674 Performance Stock Units, each of which represents a contingent right to receive one share of HTZ Common Stock, that vest in equal installments on the first, second and third anniversaries of the grant date, in each case, subject to the continued employment of the Reporting Person by the Issuer or any subsidiary thereof through each such vesting date.

3. On October 1, 2018, the Reporting Person received 11,023 Performance Stock Units that vest on the third anniversary of the grant date, contingent upon (a) the recipient's continued employment and (b) achievement of financial performance goals (Adjusted Corporate EBITDA) for 2018, the combined 2018 and 2019 performance period and the combined 2018, 2019 and 2020 period. The Reporting Person earned 25% of the target award based on 2018 performance. The Reporting Person is eligible to earn 50% of the target award based on 2018 performance and up to 150% based on combined 2018, 2019 and 2020 performance.

4. Includes (a) 15,309 Restricted Stock Units, each of which represents a contingent right to receive one share of HTZ Common Stock, that vest in equal installments on the first, second and third anniversaries of the grant date, (b) 3,674 Performance Stock Units (PSUs), each of which represents a contingent right to receive one share of HTZ Common Stock, that vest in equal installments on the first, second and third anniversaries of the grant date and (c) 2,756 PSUs, each of which represents a contingent right to receive one share of HTZ Common Stock, that vest on the third anniversary of the grant date, in each case, subject to the continued employment of the Reporting Person by the Issuer or any subsidiary thereof through each such vesting date.

**Remarks:** 

William Langston by Power of Attorney of Opal Perry

03/06/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.