



**Continued
strong
demand**

**Elevated
fleet
utilization**

**Improving
operating
leverage**

Q2 2023 KEY BUSINESS METRICS

REVENUE	ADJUSTED CORPORATE EBITDA	ADJUSTED EPS	MONTHLY REVENUE PER UNIT
\$2.4B	\$347M	\$0.72	\$1,516
<small>GAAP Net Income = \$139M</small>		<small>GAAP EPS = \$0.44</small>	

NET CORP. LEVERAGE	LIQUIDITY	ADJUSTED OPERATING CASH FLOW
1.7x	\$1.4B	\$91M
<small>GAAP = \$497M</small>		

“Results for the second quarter were strong, reflecting continued high demand for our services and elevated levels of fleet utilization. Our focus on asset returns continues to yield tangible results, enabling us to advance the growth of our rideshare business and the revitalization of the Dollar brand, in addition to facilitating ongoing investments in technology and electrification. Through the hard work and dedication of Hertz employees, we are positioned well to serve our customers through the busy summer season.”

- Stephen Scherr, Hertz Chair and CEO

STRATEGIC PRIORITIES

Brand Revitalization

Fleet Electrification

Operational Efficiency